WHITE RIVER SHALE OIL CORPORATION SUITE 500 PRUDENTIAL BUILDING, 115 SOUTH MAIN STREET SALT LAKE CITY, UTAH 84111 (801) 363-1170 August 20,1982 JIM AUG 2 3 1982 Mr. James W. Smith, Jr. Mined Land Development Coordinator Utah Division of Oil, Gas and Mining State Office Building, Room 4241 Salt Lake City, UT 84114 Dear Mr. Smith: As requested by Mr. Tom Tetting's letter of August 13, 1982, the White River Shale Oil Corporation herein files a \$1.5 million reclamation bond with the Utah Division of Oil, Gas and Mining covering the mine development increment of our Phase I project (see executed Form MR-5, enclosed). It is our understanding this satisfies the State's bonding requirements which are prerequisite to your approval of our Mining Permit Application. This bond is filed with DOGM on a temporary basis as stated in Mr. Tetting's letter. It is understood that upon completion of a Memorandum of Understanding between DOGM and the Bureau of Land Management concerning reclamation bonding on federal lands, the portion of this bond which duplicates existing surety with BLM for our project will be terminated. It is expected that such agreement will occur within one year of the date of this bond. Please contact Mr. Ralph A. DeLeonardis or myself if you have any questions concerning this subject. Sincerely, James W. Godlove Director of Environmental Affairs Enclosure JWG/mjd cc: P. A. Rutledge - OSO T. N. Tetting - DOGM AUG 231982 DIVISION OF OIL. GAS & MINING